



## **Şekerbank T.A.Ş.**

Third Quarter of 2009 Consolidated Interim Report

Şekerbank 

## THIRD QUARTER OF 2009 ŞEKERBANK CONSOLIDATED INTERIM REPORT

The subsidiaries, associates and jointly controlled entities, financial statements of which are consolidated within the framework of the reporting package are as follows:

<b>Subsidiaries</b>
Şekerbank (Kıbrıs) Ltd.
Şekerbank International Banking Unit Ltd.
Şeker Faktoring Hizmetleri A.Ş.
Şeker Yatırım Menkul Değerler A.Ş.
Şeker Finansal Kiralama A.Ş.

### CONSOLIDATED FINANCIAL HIGHLIGHTS AND RATIOS

<b>Financial Highlights (TRY thousand)</b>	<b>30.09.2009</b>	<b>31.12.2008</b>	<b>30.09.2008</b>
Total Assets	8,730,016	8,302,844	8,142,176
Total Loans (Net)	4,941,374	4,757,604	4,745,527
Securities	2,401,874	2,266,319	2,121,316
Shareholder's Equity	1,241,219	992,972	936,380
Total Deposits	6,252,784	6,001,420	5,676,755
Profit Before Taxation	174,384	184,777	158,746
Net Profit	134,945	147,127	125,459

<b>Financial Ratios</b>	<b>30.09.2009</b>	<b>31.12.2008</b>	<b>30.09.2008</b>
Capital Adequacy Ratio	%16.95	%14.49	%13.55
Net Profit / Total Assets*	%2.06	%1.77	%2.05
Net Profit / Shareholder's Equity*	%14.50	%14.82	%17.86
Securities / Total Assets	%27.51	%27.30	%26.05
Total Loans / Total Assets	%56.60	%57.30	%58.28
Total Deposits / Total Assets	%71.62	%72.28	%69.72

\* Annualized

### Significant Developments

Article 6 "Registered Capital" and article 8 "Board of Directors and The Term of Office for the Members of the Board of Directors" of the Şeker Finansal Kiralama A.Ş.'s Articles of Association have been amended. Şeker Finansal Kiralama A.Ş.'s registered capital ceiling has been raised from TL 40.000.000 to TL 50.000.000 by increasing TL 10.000.000. The company's Board of Directors has resolved to raise issued capital from TL 40,000,000 to TL 45,000,000 by increasing TL 5,000,000 (12.5%). Capital increase will be performed by Şekerbank T.A.Ş., Şekerbank T.A.Ş. Voluntary Pension Fund, Şeker Yatırım Menkul Değerler A.Ş. and Şekerbank T.A.Ş. Personnel Social Security Foundation as private placement by restricting the share purchasing rights of the other shareholders.

## **Financial Standing, Profitability, and Solvency**

Consolidated capital adequacy ratio in accordance with the Communiqué on “Measurement and Assessment of Capital Adequacy of Banks” is 16.95% (June 30, 2009 – 16.56%). The group posted TRY 134,945 Thousand consolidated net profit in the 9 months of 2009, whereas its total assets grew by 7.22 % in comparison with the same period of 2008, reaching TRY 8,730,016 Thousand. Loans reached 56.60 % of the total assets as of September 30, 2009.

Consolidated securities portfolio has increased by 13.23 % compared to the previous year and realized as TRY 2,401,874 Thousand and the share in total assets increased from 26.65 % to 27.51 %. The share of deposits has reached 71.62 % of the total liabilities and the total equity is TRY 1,241,219 Thousand as of September 30, 2009.

Net interest income has been realized as TRY 582,960 Thousand and TRY 89,154 Thousand as net fee and commission income.

## **Outlook for the future**

Within the scope of the Business Plan; Şekerbank wants to be “the Bank of Anatolia” by taking advantage of its wide branch network throughout of Anatolia. Şekerbank wants to combine its product range with the brand reliability by using its strong status in the customer segment of SME and Micro Scale customers. Şekerbank sets its vision as “Becoming a leader bank in financing the small enterprises among Turkey’s top ten private banks in terms of asset size.” According to the development of economy, alternative scenarios have been constituted. It is anticipated that the loan/deposit ratio, applied by growth in loans on basis of widespread and healthy deposit base, will be maintained as 80-81% and not to be raised over 85%.