

Şekerbank 

**SMALL
LOANS
FOR
ENERGY
EFFICIENCY
CREATE
BIG
RESULTS**

SECOND QUARTER OF 2011 ŞEKERBANK CONSOLIDATED INTERIM REPORT

The subsidiaries, associates and jointly controlled entities, financial statements of which are consolidated within the framework of the reporting package are as follows:

Subsidiaries
Şekerbank (Kıbrıs) Ltd.
Şeker Finansal Kiralama A.Ş.
Şekerbank International Banking Unit Ltd.
Şeker Faktoring Hizmetleri A.Ş.
Şeker Yatırım Menkul Değerler A.Ş.
Şeker Mortgage Finansman A.Ş.
Zahlungsdienste GmbH der Şekerbank T.A.Ş.

CONSOLIDATED FINANCIAL HIGHLIGHTS AND RATIOS

Financial Highlights (TRY thousand)	30.06.2011	31.12.2010	30.06.2010
Total Assets	14.528.944	11.705.024	10.770.530
Total Loans (Net)	8.377.514	7.500.969	6.815.332
Securities	3.730.212	2.532.534	2.575.441
Shareholder's Equity	1.411.853	1.429.456	1.305.522
Total Deposits	8.537.737	7.770.993	6.972.626
Profit Before Taxation	64.984	213.319	82.388
Net Profit	42.464	170.430	61.667

Financial Ratios	30.06.2011	31.12.2010	30.06.2010
Net Profit / Total Assets*	0,58%	1,46%	1,15%
Net Profit / Shareholder's Equity*	6,02%	11,92%	9,45%
Securities / Total Assets	25,67%	21,64%	23,91%
Total Loans / Total Assets	57,66%	64,08%	63,28%
Total Deposits / Total Assets	58,76%	66,39%	64,74%

*Annualized

Significant Developments

Koln representative office was closed and Zahlungsdienste GmbH der Şekerbank T.A.Ş. was established.

Financial Standing, Profitability, and Solvency

The Group posted TRY 42 million consolidated net profit in the 6 months of 2011, whereas its total assets grew by 24,13 % in comparison with December 31, 2010, reaching TRY 14.529 million. Loans reached 57,66 % of the total assets as of June 30, 2011.

As of June 30, 2011 consolidated securities portfolio has increased by 47,29 % since the year end and realized as TRY 3.730 million. The share of deposits of the Group has reached 58,76 % of the total liabilities and net worth. The Group's total equity is TRY 1.412 million as of June 30, 2011. The Group posted TRY 246 million as consolidated net interest income and TRY 98 million as consolidated net fee and commission income.