



**Şekerbank T.A.Ş.**  
**Third Quarter of 2010**  
**Consolidated Interim Report**

### THIRD QUARTER OF 2010 ŞEKERBANK CONSOLIDATED INTERIM REPORT

The subsidiaries and associates financial statements of which are consolidated within the framework of the reporting package are as follows:

<b>Subsidiaries</b>
Şekerbank (Kıbrıs) Ltd.
Şekerbank International Banking Unit Ltd.
Şeker Faktoring Hizmetleri A.Ş.
Şeker Yatırım Menkul Değerler A.Ş.
Şeker Finansal Kiralama A.Ş.

### CONSOLIDATED FINANCIAL HIGHLIGHTS AND RATIOS

<b>Financial Highlights (TRY thousand)</b>	<b>30.09.2010</b>	<b>31.12.2009</b>	<b>30.09.2009</b>
Total Assets	10.964.152	9.220.174	8.730.016
Total Loans (Net)	6.931.728	5.384.908	4.941.374
Securities	2.551.616	2.561.043	2.401.874
Shareholder's Equity	1.354.145	1.275.307	1.241.219
Total Deposits	6.995.666	6.712.076	6.252.784
Profit Before Taxation	130.446	206.544	174.384
Net Profit	99.482	167.682	134.945

<b>Financial Ratios</b>	<b>30.09.2010</b>	<b>31.12.2009</b>	<b>30.09.2009</b>
Net Profit / Total Assets*	1,21%	1,82%	2,06%
Net Profit / Shareholder's Equity*	9,80%	13,15%	14,50%
Securities / Total Assets	23,27%	27,78%	27,51%
Total Loans / Total Assets	63,22%	58,40%	56,60%
Total Deposits / Total Assets	63,80%	72,80%	71,62%

\*Annualized

### Significant Developments

International Credit Rating Company JCR Eurasia Rating has assigned an investment grade rating of 'BBB(Trk)' on the Long Term National Scale along with a 'stable' outlook to Şeker Finansal Kiralama A.Ş. JCR Eurasia has assessed the Long Term International Foreign Currency and Long Term International Local Currency ratings as 'BB' in its report dated 15.09.2010

### Financial Standing, Profitability, and Solvency

Şekerbank posted TRY 99 million consolidated net profit in the 9 months of 2010, whereas its total assets grew by 18,91 % in comparison with December 31, 2009, reaching TRY 10.964 million. Loans reached 63,22 % of the total assets as of September 30, 2010.

As of September 30, 2010 consolidated securities portfolio has decreased by 0,37 % since the year end and realized as TRY 2.552 million. The share of deposits of the Bank has reached 63,80 % of the total liabilities and net worth. Bank's total equity is TRY 1.354 million as of September 30, 2010. The Bank posted TRY 416 million as consolidated net interest income and TRY 89 million as consolidated net fee and commission income.